



03 April 2008

**Heritage Oil Limited
(the "Company")**

Holding(s) in Company

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Heritage Oil Limited Ord NPV

2. Reason for the notification:

Listing on LSE under HOIL.L/ 10 to 1 Conversion from HOC.CN

3. Full name of person(s) subject to the notification obligation:

London & Capital Satellites SPC

4. Full name of shareholder(s) (if different from 3):

Harrier Holdings Ltd re LCAM

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

31 March 2008

6. Date on which issuer notified:

02 April 2008

7. Threshold(s) that is/are crossed or reached:

4.6%

8. Notified details:

A: Voting rights attached to shares		
Class/type of shares	Situation previous to the Triggering transaction	Resulting situation after the triggering transaction

if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
	11,720,480	11,720,480	n/a				

B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
n/a	n/a	n/a	n/a	n/a

Total (A+B)	
Number of voting rights	% of voting rights
11,720,480	4.6%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

Proxy Voting:

10. Name of the proxy holder:

BNP Paribas/ Harrier Holdings Ltd re LCAM

11. Number of voting rights proxy holder will cease to hold:

n/a

12. Date on which proxy holder will cease to hold voting rights:

n/a

13. Additional information:

14. Contact name:

Davis Bashford

15. Contact telephone number:

020 7396 3283

- ENDS -

Enquiries

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