



17 September 2008

Heritage Oil Limited (“Heritage” or “the Company”)

Director Shareholding

The Company was notified on 16 September 2008 that Michael Hibberd, Chairman, acquired 75,000 Heritage ordinary shares of no par value (“shares”) on the London Stock Exchange at a price of 182p per share. His notifiable shareholding in the Company following this transaction is 125,000 shares representing 0.05% of the Company's total voting rights outstanding and 1,150,000 options to acquire shares previously granted under the Company's 2008 Replacement Share Option Scheme.

This notification is made in accordance with DR 3.1.4R (1).

- ends -

For further information please contact:

PR - Europe

Bell Pottinger Corporate & Financial
Nick Lambert / Andrew Benbow
Tel: +44 (0) 20 7861 3232
Email: NLambert@bell-pottinger.co.uk
ABenbow@bellpottinger.co.uk

Investor Relations – Heritage Oil Limited

Tanya Clarke
Tel: +44(0) 20 7518 0838
Email: tc@heritageoiltd.com

Heritage Oil Limited

Tony Buckingham / Paul Atherton
Tel: +44 (0) 1534 873 000
+44 (0) 20 7518 0820
+1 403 234 9974
Email: info@heritageoiltd.com

Investor Relations – Canada

CHF Investor Relations
Cathy Hume / Lindsay Carpenter
Tel: +1 416 868 1079 x231 / x 239
Email: cathy@chfir.com
lindsay@chfir.com

Notes to Editors

- Heritage is listed on the Main Market of the London Stock Exchange and is a constituent of the FTSE 250 Index. The trading symbol is HOIL. Heritage has a further listing on the Toronto Stock Exchange (TSX: HOC).
- Heritage is an independent upstream exploration and production company engaged in the exploration for, and the development, production and acquisition of, oil and gas in its core areas of Africa, the Middle East and Russia.
- Heritage has producing properties in Oman and Russia and exploration projects in Uganda, the Kurdistan Region of Iraq, the Democratic Republic of Congo, Malta, Pakistan, Tanzania and Mali.