



**For Immediate Release: Friday, October 6, 2006**

**HERITAGE OIL CORPORATION ANNOUNCES NEW CHAIRMAN AND CHIEF EXECUTIVE OFFICER**

Calgary, Alberta, October 6 - Heritage Oil Corporation (TSX: HOC) today announced that Michael Hibberd, director, has assumed the position of Chairman and Tony Buckingham, director, has assumed the position of Chief Executive Officer. Micael Gulbenkian, who previously held these positions, is no longer employed by the Company.

Mr. Buckingham stated that "On behalf of the Board and the shareholders of Heritage I wish Micael the very best for the future. Our operations and exploration activities will continue without interruption in Russia, Uganda, Oman and Iraq with a focus on Kurdistan. We shall look to update the market on the drilling of the Kingfisher-1 well in Uganda shortly."

Heritage is an international oil and gas corporation with a producing property in the Sultanate of Oman, a development property in Russia and exploration projects in the Republic of Uganda and the Democratic Republic of Congo. The Company announced the sale of its interests in the Republic of Congo, subject to certain conditions precedent, on June 7, 2006. Through its subsidiary KPC, the Company is pursuing opportunities with the Government of Kurdistan, Iraq, whilst Heritage Middle East is focusing on Iraq.

The Company's Common Shares trade on the Toronto Stock Exchange under the symbol HOC.

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**If you would prefer to receive press releases via email contact Ana Augusta (ana@chfir.com) and specify “Heritage press releases” in the subject line.**

**FORWARD-LOOKING STATEMENTS:** Except for statements of historical fact, all statements in this news release – including, without limitation, statements regarding production estimates and future plans and objectives of Heritage – are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties such as: risks relating to estimates of reserves and recoveries; production and operating cost assumptions; development risks and costs; the risk of commodity price fluctuations; political and regulatory risks; and other risks and uncertainties as disclosed under the heading "Risk Factors" and elsewhere in Heritage documents filed from time-to-time with the Toronto Stock Exchange and other regulatory authorities. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.