



For Immediate Release: Friday, August 3, 2007

HERITAGE OIL REPORTS INCIDENT IN UGANDA

Calgary, Alberta, August 3, 2007 – Heritage Oil Corporation (TSX: HOC) today confirms an incident overnight in the offshore portion of Block 3A, Uganda, in which a member of the sub-contract seismic crew was killed.

We are deeply saddened by this tragic loss of life and our sincere thoughts and wishes are with the family of the deceased and other personnel involved. A full investigation is underway and all appropriate authorities have been informed and are involved. We are co-operating fully with the investigation.

We do not anticipate that this incident will impact on the schedule for drilling of the Kingfisher-2 well. Seismic operations in Block 1 also continue unchanged.

Heritage is an international oil and gas corporation with a diversified portfolio of properties, including a producing property in the Sultanate of Oman, a development property in Russia and exploration projects in the Republic of Uganda and the Democratic Republic of Congo. The Company is also pursuing opportunities in the Kurdistan region of Iraq and in other areas of Iraq.

The Company's Common Shares trade on the Toronto Stock Exchange under the symbol HOC.

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FORWARD-LOOKING STATEMENTS:

Except for statements of historical fact, all statements in this news release – including, without limitation, statements regarding production estimates and future plans and objectives of Heritage – are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties such as: risks relating to estimates of reserves and recoveries; production and operating cost assumptions; development risks and costs; the risk of commodity price fluctuations; political and regulatory risks; and other risks and uncertainties as disclosed under the heading "Risk Factors" in the AIF and elsewhere in Heritage documents filed from time-to-time with the Toronto Stock Exchange and other regulatory authorities. Further, any forward-looking statement is made only as of a certain date and the Company undertakes no obligation to update any forward-looking statement or statements to reflect events or circumstances after the date on which such statement is made or reflect the occurrence of unanticipated events, except as may be required by applicable securities laws. New factors emerge from time to time, and it is not possible for management of the Company to predict all of these factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statement.