



For Immediate Release: Monday, 21 April 2008

Heritage Oil Limited (“Heritage” or the “Company”)

**HERITAGE OIL INCREASES TANZANIA PRESENCE
WITH TWO FURTHER EXPLORATION LICENCES**

Heritage Oil Limited, an independent upstream exploration and production company, announces the signing of documentation to farm-in to two further exploration licences in Tanzania. The licences, known as the Kisangire and Lukuliro Areas (the “Areas”), cover approximately 16,100 square kilometres and are held under one production sharing agreement (“PSA”). The Areas are located in Eastern Tanzania, west of Heritage’s Kimbiji and Latham licences acquired under a farm-in agreement announced on 11 April 2008. Heritage will be appointed as Operator. The farm-in agreement and appointment of Heritage as Operator are subject to the approval of the Government of Tanzania.

The Kisangire and Lukuliro licences cover an area of 7,280 sq. km, and 8,829 sq. km respectively, onshore Tanzania. The PSA was originally awarded to Dominion Oil & Gas Limited (“Dominion”) in May 2005, with an exploration period of four years, followed by one extension of four years, a further extension of three years and the right to a development licence with a term of 25 years.

Under the terms of the farm-in agreement with Dominion, Heritage has the right to initially earn a working interest of 55% in both the Kisangire and Lukuliro licences. In order to earn the working interests, Heritage will fund all costs to acquire a minimum of 150 km of 2D seismic data and the costs of the first commitment well. Heritage also has an option to earn an additional working interest of 15% thereby increasing its participating interest to 70% by funding 87.5% of the costs of a second well. The minimum exploration expenditure required under the PSA during the first exploration period, which includes seismic acquisition and the drilling of two wells, is US\$10 million.

The Kisangire Area lies on trend with the recent Mkuranga-1 gas discovery which was drilled in 2007, and reportedly flowed gas at a rate of 20 mmcf/d from an Upper Cretaceous reservoir. This well is located approximately 25 km to the east of the Kisangire Area. The large Songo Songo producing gas field is located approximately 60 km to the south-east of the Kisangire Area. The Lukuliro Area is adjacent to and south west of the Kisangire Area.

Approximately 170 km of high quality 2D seismic data was acquired in the Kisangire Area in 2006. The extensive legacy and new seismic data, combined with encouraging hydrocarbon shows in wells drilled in the region and the oil seeps at Wingayongo in the Kisangire Area, indicate the existence of a working hydrocarbon system that is generating both oil and gas.

The farm-in is expected to close within the next three months, subject to certain conditions precedent, including customary governmental approvals, which the Company expects will be met.

Tony Buckingham, CEO of Heritage, said:

“This farm-in together with the recently announced farm-in for the Kimbiji and Latham Areas, takes our interests to four licences with a gross area of over 25,000 square kilometres. We are very pleased to have secured these land positions which we have identified as having highly desirable exploration potential. We shall continue to interpret existing seismic data and acquire further seismic this year with a view to drilling in 2009.”

For further information please contact:

Investor Relations / PR – Europe

Bell Pottinger Corporate & Financial

Ann-marie Wilkinson / Nick Lambert

/ Andrew Benbow

Tel: +44 (0) 20 7861 3232

Email: AMWilkinson@bell-pottinger.co.uk

NLambert@bell-pottinger.co.uk

ABenbow@bell-pottinger.co.uk

Heritage Oil Corporation

Tony Buckingham / Paul Atherton

Tel +41 91 973 1800

+44 (0) 870 011 5555

+1 403 234 9974

Email info@heritageoilcorp.com

Notes to Editors

- Heritage is listed on the Main Market of the London Stock Exchange. The trading symbol is HOIL.
- A location map of the Kisangire, Lukuliro, Kimbiji and Latham licence areas is available on Heritage's website at www.heritageoilltd.com.
- Heritage is an independent upstream exploration and production company engaged in the exploration for, and the development, production and acquisition of, oil and gas in its core areas of Africa, the Middle East and Russia.

- Heritage has producing properties in Oman and Russia and exploration projects in Uganda, the Kurdistan Region of Iraq, the Democratic Republic of Congo, Malta, Pakistan, Mali and Tanzania.
- As at 30 September 2007, Heritage had proved plus probable net entitlement reserves of 62.1 million barrels of oil equivalent (“Mmboe”), valued at US\$260 million at a discount rate of 10%, as independently certified by RPS Energy.
- As at 30 September 2007, Heritage had proved plus probable plus possible net entitlement reserves of 163.9 MMboe, valued at US\$824 million at a discount rate of 10%, as independently certified by RPS Energy.

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FORWARD-LOOKING INFORMATION:

Except for statements of historical fact, all statements in this news release – including, without limitation, statements regarding production estimates and future plans and objectives of Heritage – constitute forward-looking information that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties such as: risks relating to estimates of reserves and recoveries; production and operating cost assumptions; development risks and costs; the risk of commodity price fluctuations; political and regulatory risks; and other risks and uncertainties as disclosed under the heading "Risk Factors" in its Prospectus and elsewhere in Heritage documents filed from time-to-time with the London Stock Exchange and other regulatory authorities. Further, any forward-looking information is made only as of a certain date and the Company undertakes no obligation to update any forward-looking information or statements to reflect events or circumstances after the date on which such statement is made or reflect the occurrence of unanticipated events, except as may be required by applicable securities laws. New factors emerge from time to time, and it is not possible for management of the Company to predict all of these factors and to assess in advance the impact of each such factor on the Company’s business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking information.