



**08 April 2008**

**Heritage Oil Limited  
(the "Company")**

**Holding(s) in Company**

**TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

Heritage Oil Limited

2. Reason for the notification:

10 to 1 share conversion from HOC CN

3. Full name of person(s) subject to the notification obligation:

1 – Lansdowne Partners Limited being the General Partner of Lansdowne Partners Limited Partnership

2 - Lansdowne Partners International Limited

4. Full name of shareholder(s) (if different from 3):

Morstan Nominees Ltd (Registered Shareholder)

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

03/04/2008

6. Date on which issuer notified:

07/04/2008

7. Threshold(s) that is/are crossed or reached:

5%

8. Notified details:

<b>A: Voting rights attached to shares</b>							
Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Ordinary Shares	1,899,654	1,899,654	0	0	18,996,540	0.0%	7.45%

<b>B: Financial Instruments</b>				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)	
Number of voting rights	% of voting rights
18,996,540	7.45%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

Lansdowne Partners International Limited is the parent undertaking of Lansdowne Partners Limited

Proxy Voting:

10. Name of the proxy holder:

Lansdowne Partners Limited

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Phil Harris

15. Contact telephone number:

+44 20 7408 8521

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Enquiries

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