



07 November 2008

Heritage Oil Limited
(the "Company")

Block Listing Six Monthly Return

Heritage Oil Limited, an independent upstream exploration and production company, in accordance with Listing Rule 3.5.6, notifies the following details in respect of the block listing for its Share Option Scheme, Exchangeable Shares and Convertible Bonds:

Name of applicant:		Heritage Oil Limited		
Name of scheme:		Share Option Scheme, Exchangeable Shares and Convertible Bonds		
Period of return:	From:	9 May 2008	To:	7 November 2008
Balance of unallotted securities under scheme(s) from previous return:		62,593,480		
Plus: The amount by which the block scheme(s) has been increased since the date of the last return (if any increase has been applied for):		Nil		
Less: Number of <i>securities</i> issued/allotted under scheme(s) during period (see LR3.5.7G):		451,330		
Equals: Balance under scheme(s) not yet issued/allotted at end of period:		62,142,150		

More information about the Company is available on the Company's website at www.heritageoilltd.com.

- Ends -

For further information please contact:

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Notes to Editors

- Heritage is listed on the Main Market of the London Stock Exchange and is a constituent of the FTSE 250 Index. The trading symbol is HOIL. Heritage has a further listing on the Toronto Stock Exchange (TSX: HOC).
- Heritage is an independent upstream exploration and production company engaged in the exploration for, and the development, production and acquisition of, oil and gas in its core areas of Africa, the Middle East and Russia.
- Heritage has producing properties in Oman and Russia and exploration projects in Uganda, the Kurdistan Region of Iraq, the Democratic Republic of Congo, Malta, Pakistan, Tanzania and Mali.