



8 September 2008

Heritage Oil Limited
("Heritage" or "the Company")

Director Shareholdings

The Company was notified on 5 September 2008:

- Michael Hibberd, Chairman, acquired 50,000 Heritage ordinary shares of no par value each ("shares") on the London Stock Exchange at a price of 215p per share through MJH Services Inc., a company which is wholly-owned by Mr Hibberd. His notifiable shareholding in the Company following this transaction is 50,000 shares representing 0.02% of the Company's total voting rights outstanding and 1,150,000 options to acquire shares previously granted under the Company's 2008 Replacement Share Option Scheme; and
- Gregory Turnbull, Director, acquired 50,000 Heritage shares of no par value each ("shares") on the London Stock Exchange at a price of 212p per share. His notifiable shareholding in the Company following this transaction is 350,070 shares representing 0.14% of the Company's total voting rights outstanding and 600,000 options to acquire shares previously granted under the Company's 2008 Replacement Share Option Scheme.

This notification is made in accordance with DR 3.1.4R (1).

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For further information please contact:

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Heritage Oil Limited

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Notes to Editors

- Heritage is listed on the Main Market of the London Stock Exchange and is a constituent of the FTSE 250 Index. The trading symbol is HOIL. Heritage has a further listing on the Toronto Stock Exchange (TSX: HOC).
- Heritage is an independent upstream exploration and production company engaged in the exploration for, and the development, production and acquisition of, oil and gas in its core areas of Africa, the Middle East and Russia.
- Heritage has producing properties in Oman and Russia and exploration projects in Uganda, the Kurdistan Region of Iraq, the Democratic Republic of Congo, Malta, Pakistan, Tanzania and Mali.