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HERITAGE OIL REPORTS UGANDA UPDATE

Calgary, Alberta, February 10 – Heritage Oil Corporation (TSX: HOC) today announced an update on the production testing of the Turaco-3 well on the Block 3 licence in Uganda. As reported on December 13, 2004, the Turaco-3 well was drilled to a total depth of 2,850 metres, logged and tested. Two potential hydrocarbon-bearing zones containing a stacked sequence of sands and shales over a gross pay of approximately 350 metres were identified. Net pay of 84 metres with an average porosity of 24% was calculated from logs.

Three through casing Drill Stem Tests were run on three separate sand units, which resulted in flow rates of between 8 to 12 million standard cubic feet of gas per day (mmcf/d), achieved at variable choke settings between 20/64 and 28/64 inches and wellhead flowing pressures of 1,200 to 1,600 psi. The flows rates of the well were constrained by the surface test equipment and under production conditions were extrapolated to be approximately 60 mmcf/d.

The presence of carbon dioxide in the well stream compromised the well test and sampling procedures. Detailed compositional analysis of the gas was not possible at site, and pressurised samples of the produced gas were collected and shipped to a laboratory in England for analysis. The results of the analysis show very high concentrations of carbon dioxide with hydrocarbon content of between 10% to 20%. As a consequence, the well is not believed to be commercially viable.

Following completion of the production test the Company has been carrying out a significant amount of work to attempt to locate the source and migration path of the carbon dioxide, and its likely extent of contamination within the license area. At this early stage it appears less likely that carbon dioxide is present in the northern part of the license area, although studies are ongoing.

Micael Gulbenkian, Chairman and CEO, stated, “the Turaco-3 well has proved all elements of a new hydrocarbon system in the license area; notably a world-class reservoir, an effective seal and mature hydrocarbon source rocks. While the presence of carbon dioxide represents an additional and hitherto unidentified exploration risk, the basin nonetheless remains highly prospective for oil.”

Heritage and Energy Africa are planning the work program for the next year. A 2D transition zone seismic survey linking existing land and lake seismic data was acquired in

December 2004, and these data will be integrated into the interpretation of the substantial prospects already mapped on Lake Albert. These are considered to represent a major oil play in the basin, which could contain oil resources of several billions of barrels. There are two drilling rigs in country which provides a high degree of flexibility for future work.

Heritage is the project operator and holds a 50% working interest.

Heritage is an international oil and gas corporation, with principal properties situated in the Republic of Congo, Oman, and Uganda. Heritage is currently evaluating opportunities in the Autonomous Region of Iraqi Kurdistan through a recently incorporated subsidiary, K Petroleum Company. Heritage's registered office is located in Calgary, Alberta.

The Company's Common Shares trade on the Toronto Stock Exchange under the symbol HOC.

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