



**For Immediate Release: Thursday, March 31, 2005**

## **HERITAGE OIL CORPORATION FILES STATEMENT OF RESERVES DATA**

Calgary, Alberta, March 31, 2005 - Heritage Oil Corporation (TSX: HOC) today filed with the Canadian Securities Administrators its Annual Information Form which includes reserves data and other oil and gas information for the year ended December 31, 2004 as mandated by National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities. The reserves data was assessed by Scott Pickford Ltd., an independent geoscience consultancy firm. Copies of Heritage's Annual Information Form may be obtained on the SEDAR website at [www.sedar.com](http://www.sedar.com) or by contacting Micael Gulbenkian or John McLeod at the numbers set forth below.

Heritage is an international oil and gas corporation, with principal properties situated in the Republic of Congo, Oman, and Uganda. Heritage is currently evaluating opportunities in the Autonomous Region of Iraqi Kurdistan through a recently incorporated subsidiary, K Petroleum Company. Heritage's registered office is located in Calgary, Alberta.

The Company's Common Shares trade on the Toronto Stock Exchange under the symbol HOC.

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**If you would prefer to receive press releases via email contact Heather Colpitts ([heather@chfir.com](mailto:heather@chfir.com)) and specify “Heritage press releases” in the subject line**

**FORWARD-LOOKING STATEMENTS:** Except for statements of historical fact, all statements in this news release – including, without limitation, statements regarding production estimates and future plans and objectives of Heritage – are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.