



For Immediate Release: Monday, November 19, 2007

Heritage Oil Corporation (“Heritage” or the “Company”)

**HERITAGE OIL TO EXPAND INTO MALI
WITH TWO EXPLORATION LICENSES**

Calgary, Alberta, November 19, 2007 – Heritage Oil Corporation (TSX: HOC) today announces that it has farmed-in to two onshore exploration licenses in the Republic of Mali, in North-West Africa, with a gross area of over 72,000 square kilometres. Heritage will be appointed as Operator.

Wholly owned subsidiaries of Heritage have acquired a 75% working interest in Block 7 and Block 11 from Mali Oil Developments SAR, a wholly owned subsidiary of the public company Centric Energy Corp (TSX.V:CTE). In return for earning the working interest Heritage will fund all costs of the obligatory work programs for the next two years in both blocks, comprising the acquisition of 2D seismic and the drilling of one exploration well, at a total estimated cost for the two licenses of between US\$15 million and US\$20 million.

The two licenses are located in the Gao Graben, a Mesozoic basin that management considers has geological similarities to other Mesozoic interior-rift basins within North Africa, such as the Muglad Basin of Sudan and the Doba Basin of Chad, and Tertiary basins such as the Albert Basin of Uganda. Previous seismic data acquired in Blocks 7 and 11 show the presence of tilted fault-block traps, and indicate up to approximately 4 km of sediments in the geological section.

The acquisition is expected to close within the next three months, subject to certain conditions precedent, including customary governmental approvals which the Company expects will be met.

Mr. Tony Buckingham, CEO, stated:

“This acquisition is very exciting for Heritage as it provides a strategic entry into Mali, and diversifies further the Company’s African portfolio by offering additional potential for the discovery of large structures in an under-explored basin. Mali is attracting considerable interest from exploration companies, including majors, and is witnessing an increased level of licensing activity. We consider the acquisition of these prospective licenses as an extension of the Company’s strategy to explore new regions with considerable hydrocarbon potential. Heritage has a proven track-record of finding new

large discoveries, including the hydrocarbon system in Lake Albert, Uganda and the M'Boundi oilfield in the Republic of Congo, and I am confident that the Company will continue to do so.”

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Notes to Editors

- Heritage is an international oil and gas corporation with a diversified portfolio of properties, including a producing property in the Sultanate of Oman, a development property in Russia and exploration projects in the Republic of Uganda, the Democratic Republic of Congo and the Kurdistan Region of Iraq
- Heritage's management team has a proven track-record of finding new large discoveries, including the hydrocarbon system in Lake Albert, Uganda and the M'Boundi oilfield in the Republic of Congo
- A location map of Blocks 7 and 11 is available on Heritage's website at www.heritageoilcorp.com
- Following the equity finance raising of CAD \$181.5 million announced on November 14, 2007, Heritage has estimated cash and cash equivalents of approximately US \$230 million

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FORWARD-LOOKING STATEMENTS:

Except for statements of historical fact, all statements in this news release – including, without limitation, statements regarding production estimates and future plans and objectives of Heritage – are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties such as: risks relating to estimates of reserves and recoveries; production and operating cost assumptions; development risks and costs; the risk of commodity price fluctuations; political and regulatory risks; and other risks and uncertainties as disclosed under the heading "Risk Factors" in its AIF and elsewhere in Heritage documents filed from time-to-time with the Toronto Stock Exchange and other regulatory authorities. Further, any forward-looking statement is made only as of a certain date and the Company undertakes no obligation to update any forward-looking statement or statements to reflect events or circumstances after the date on which such statement is made or reflect the occurrence of unanticipated events, except as may be required by applicable securities laws. New factors emerge from time to time, and it is not possible for management of the Company to predict all of these factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statement.