



22 January 2009

Heritage Oil Limited (“Heritage” or “the Company”)

Director Shareholding

The Company was notified on 21 January 2009 that Salim Hassan Macki, Director, acquired 150,000 Heritage ordinary shares of no par value (“shares”) on the London Stock Exchange at an average price of 196.08p per share. His notifiable shareholding in the Company following this transaction is 150,000 shares representing 0.06% of the Company's total voting rights outstanding.

This notification is made in accordance with DR 3.1.4R (1).

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Notes to Editors

- Heritage is listed on the Main Market of the London Stock Exchange and is a constituent of the FTSE 250 Index. The trading symbol is HOIL. Heritage has a further listing on the Toronto Stock Exchange (TSX: HOC).

- Heritage is an independent upstream exploration and production company engaged in the exploration for, and the development, production and acquisition of, oil and gas in its core areas of Africa, the Middle East and Russia.
- Heritage has producing properties in Oman and Russia and exploration projects in Uganda, the Kurdistan Region of Iraq, the Democratic Republic of Congo, Malta, Pakistan, Tanzania and Mali.