



For Immediate Release: Tuesday, November 1, 2005

HERITAGE OIL CORPORATION ANNOUNCES NORMAL COURSE ISSUER BID

Calgary, Alberta, November 1 - Heritage Oil Corporation (TSX: HOC) announces today that the Toronto Stock Exchange has accepted its Notice of Intention to Make a Normal Course Issuer Bid. Under the terms of the Bid, Heritage is authorized to buy back, for cancellation, up to 1,090,785 (approximately 5%) of its issued and outstanding Common Shares. As at October 20, 2005, Heritage had 21,815,701 Common Shares issued and outstanding. The Bid will commence on November 4, 2005 and will end November 3, 2006. Purchases will be effected through the facilities of the Toronto Stock Exchange.

Heritage believes the buy back of its Common Shares represents an appropriate use of funds as Heritage is of the opinion that the market price of its Common Shares represents a discount to the fair value of such shares.

Pursuant to a previous normal course issuer bid that commenced on November 4, 2004 and will expire on November 3, 2005, the Corporation had purchased an aggregate of 135,100 Common Shares at an average price of \$7.85 per share as at October 20, 2005.

Shareholders may obtain a copy of the Notice of Intention to Make a Normal Course Issuer Bid, without charge, by contacting Heritage. A copy can also be obtained from the SEDAR website at www.SEDAR.com.

Heritage is an international oil and gas corporation with producing properties in the Republic of Congo and Sultanate of Oman, and exploration projects in the Republic of Uganda. Through its subsidiary KPC, Heritage has entered into a MOU with the Government of the Autonomous Region of Kurdistan, Iraq. Heritage Middle East, which is focusing on Iraq, has established an office in Amman, Jordan, which it intends to re-locate to Baghdad when the security situation permits.

Heritage's Common Shares trade on the Toronto Stock Exchange under the symbol HOC.

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If you would prefer to receive press releases via email contact Heather Colpitts (heather@chfir.com) and specify “Heritage press releases” in the subject line.

FORWARD-LOOKING STATEMENTS: Except for statements of historical fact, all statements in this news release – including, without limitation, statements regarding production estimates and future plans and objectives of Heritage – are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.