



For Immediate Release: Wednesday, May 2, 2007

HERITAGE OIL SPUDS WELL IN ZAPADNO CHUMPASSKOYE FIELD IN RUSSIA

Calgary, Alberta, May 2, 2007 – Heritage Oil Corporation (TSX: HOC) today announced that it has commenced drilling well #3 in the Zapadno Chumpasskoye field. This is the first well to be drilled in a multi-well program, comprising three appraisal wells and an initial 16 development wells. Well #3 is an appraisal well which is planned to be drilled to a total depth of approximately 3,000 metres and will target the Late Jurassic sandstone reservoir at a depth of approximately 2,850 metres. This is in the same producing horizon as a number of the neighbouring fields and the same reservoir as existing well #226 which Heritage tested at the end of 2006. The preliminary free-flow test of well #226 produced 124 barrels of oil over a five hour period (corresponding to 600 barrels of oil per day) with no water at a flowing wellhead pressure of 1,180 psi. Previous testing of well determined the oil was sweet, 36 degree API, with moderate gas oil ratios. Comprehensive production testing of well #226 will be undertaken in the second quarter of 2007.

Well #3 will be directionally drilled to an estimated maximum distance of 1,930 metres from the surface location and it should take between 60 and 70 days to reach its total depth. Development drilling will commence following the completion of the three appraisal wells that satisfy the license commitment. The wells' locations were determined from the 200 km 2D seismic survey acquired in April 2006.

Heritage owns a 95% equity interest in ChumpassNefteDobycha Limited, the Russian company owning the Zapadno Chumpasskoye license. This license is located in the hydrocarbon-rich province of Khanty-Mansiysk, in West Siberia, approximately 100 kilometres west of Nizhnevartovsk, where the company's regional offices are located.

The license, which is valid until 2024, covers an area of approximately 200 square kilometres and contains the previously undeveloped Zapadno Chumpasskoye oil field discovered in 1997. The field is close to well-developed infrastructure with federal oil and gas pipelines running through the license with road and railway access nearby.

RPS Energy Canada Limited ("RPS Energy"), an international, independent geoscience and engineering consultancy firm, estimates the Zapadno Chumpasskoye field contains proved reserves of 23 million barrels and additional probable reserves of 46 million barrels net to Heritage effective December 31, 2006.

Heritage is an international oil and gas corporation with a diversified portfolio of properties, including a producing property in the Sultanate of Oman, a development property in Russia and exploration projects in the Republic of Uganda and the Democratic Republic of Congo. The Company is also pursuing opportunities in the Kurdistan region of Iraq and in other areas of Iraq.

The Company's Common Shares trade on the Toronto Stock Exchange under the symbol HOC.

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FORWARD-LOOKING STATEMENTS:

Except for statements of historical fact, all statements in this news release – including, without limitation, statements regarding production estimates and future plans and objectives of Heritage – are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements. Factors that could cause actual results to differ materially from anticipated results include risks and uncertainties such as: risks relating to estimates of reserves and recoveries; production and operating cost assumptions; development risks and costs; the risk of commodity price fluctuations; political and regulatory risks; and other risks and uncertainties as disclosed under the heading "Risk Factors" in the AIF and elsewhere in Heritage documents filed from time-to-time with the Toronto Stock Exchange and other regulatory authorities. Further, any forward-looking statement is made only as of a certain date and the Company undertakes no obligation to update any forward-looking statement or statements to reflect events or circumstances after the date on which such statement is made or reflect the occurrence of unanticipated events, except as may be required by applicable securities laws. New factors emerge from time to time, and it is not possible for management of the Company to predict all of these factors and to assess in advance the impact of each such factor on the Company's business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statement.